



Date: 05/02/2024

Technical Picks

G R INFRAPROJECTS LIMITED	
Reco Price	₹ 1297
Sell Call	
Target Price	₹ 1420 / 1500
Stop Loss	₹ 1189
Time Frame	1 – 1.5 Month

Rationale for Recommendation

Stock has formed double bottom structure on daily timeframe with positive MACD divergence on daily timeframe. Stock has broken previous resistance zone on daily timeframe and trading above it. Stock has also increasing volumes on chart. RSI looks good on chart.